

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

HOUSING DEPT – WSHP – Loans drawn from LIC, of India, Mumbai for execution of WSHP – Payment of installments of Principle and interest falling due to LIC on 15.11.2010 – Sanction of Rs.24,47,15,000/- Orders – Issued.

HOUSING (RH.A2) DEPARTMENT

G.O.Ms.No: 34

Dated: 28.10.2010.

Read the following:-

1. From the Commissioner, WSHP Lr.Rc.No:A2/28/2007/WSHP, dt.5.10.2010.
2. G.O.Rt.No. 4416, Fin. (W&M) Dept., dt.22.10.2010.

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ORDER:-

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme among other things, requested the Government to sanction an amount of Rs. 24,47,14,645/- (Rupees Twenty Four Cores Forty Seven Lakhs Fourteen Thousand Six Hundred and Forty Five Only) towards payment of installment of principle and interest on the loans obtained from L.I.C. of India and its subsidiaries. This Department supported the proposal of the Commissioner, Weaker Section Housing Programme and referred the file to Finance (W&M) Department, with a request to issue B.R.O. Accordingly the Finance (W&M) Department have issued B.R.O. for an amount of Rs.24,47,15,000/- towards payment of installment of principle and interest due on 15.11.2010 vide reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs. 24,47,15,000/- (Rupees Twenty Four Cores Forty Seven Lakhs Fifteen Thousand Only) due on 15.11.2010 towards principal and interest on the loans obtained from the LIC of India, Mumbai, and its subsidiaries.

3. The expenditure of Rs.3,43,38,000/- (Rupees Three Crores, Forty Three Lakhs, Thirty Eight Thousand only) is towards repayment of installments of principle and shall be debited to the following Head of Account:-

- “6003 - Internal Debt of the State Govt. (Charged)
- MH 103 - Loans from LIC of India
- SH (06) - Loans from LIC of India for construction
of houses for Weaker Sections
- 560 - Repayment of borrowings”

(p.t.o)

4. The expenditure of Rs.21,03,77,000/- (Rupees Twenty One Crores, Three Lakhs, and Seventy Seven Thousand only) is towards payment of interest and shall be debited to the following Head of Account:-

“2049	-	Interest payments (Charged)
01	-	Interest on internal debts
MH 200	-	Interest on other internal debts
SH (15)	-	Interest on loans from LIC of India for execution of Weaker Section Housing Schemes.
450	-	Interest”.

5. The amount sanctioned in (2) above, and as detailed in paras 3 & 4 above is in relaxation of Quarterly regulation orders. The Procedure for drawl of funds is loan bill and JAO, O/o the Commissioner, WSHP, Hyderabad is drawing officer.

6. The Commissioner, WSHP, Hyderabad is authorized to draw the amount sanctioned in para (2) above and as detailed in paras 3 and 4 above and to place the said amount at the disposal of the M.D. APSHCL, Hyderabad by means of cheque for onward payment to the LIC of India, Mumbai and its subsidiaries on or before 15.11.2010.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH

M.SAMUEL

PRINCIPAL SECRETARY TO GOVERNMENT

To

The Commissioner,
Weaker Section Housing Programme, Hyderabad.
The Managing Director,
A.P. State Housing Corporation Ltd, Hyderabad

Copy to:

The D.T.A., Hyderabad. / The Pay and Accounts Officer, A.P. Hyderabad.
The A.G. A.P. Hyderabad / The Fin.(W&M) Dept
The Executive Director,
GIC of India, Mumbai
SC/SF.

//FORWARDED:: BY ORDER//

SECTION OFFICER.